New Sweden Irrigation

Budget for Year Ending 10/31/2024

REVENUES	
Water Assessment	577,000.00
Water Rental	370,000.00
Water Recharge	30,000.00
Water Carrying Charge	78,000.00
Other Revenue	10,000.00
Idaho Water Reimbursement	525,000.00
Total REVENUE	**1,590,000.00**
OPERATING EXPENSES	
Salaries & Benefits	510,000.00
Repairs and Maintenance	536,000.00
Purchased Water (Rent)	125,000.00
Chemicals	65,000.00
Gas Fuel Oil	66,000.00
Insurance	46,000.00
Director Fees and Expenses	28,000.00
Office Expenses, Utilities and Telephone	25,000.00
Legal and Professional Fees	23,000.00
Training	8,000.00
Depreciation Expense	110,000.00
Other Operating Expenses	15,000.00
Total OPERATING EXPENSES	**1,557,000.00**
NON-OPERATING INCOME/EXPENSE	
Interest Income	30,000.00
Rental Property Income	7,500.00
Sale of Asset	10,000.00
Total NON-OPERATING EXPENSES	**47,500.00**

The Auditor puts this at the Bottom of the Audit PAGE but it is part of our Total REVENUE when Budgeting

Our RESOLUTION has always only dealt with the EXPENSE portion of our Budget

NEW SWEDEN IRRIGATION DISTRICT

RESOLUTION NO.2021-48

A RESOLUTION ADOPTING THE BUDGET FOR FISCAL YEAR 2024 FOR NEW SWEDEN IRRIGATION

WHEREAS, Idaho Code 31-1605 requires a meeting upon budget appropriation; and,

WHEREAS, the Board of New Sweden Irrigation met at the office 2350 W 17th S Idaho Falls, Idaho, Bonneville County, On August 9, 2024.

AND WHEREAS, after discussion of the budget, and no objections found thereto,

THEREFORE, BE IT RESOLVED that upon conclusion of said hearing the New Sweden Irrigation District Board of Directors determined and fixed the amount of the FY 2023 New Sweden Irrigation District budget in the amount of 1,557,000 which is not greater than the amount of the published tentative budget, or includes an amount to be raised from irrigation assessments.

ADOPTED the 9th of August 2024

BOARD OF COUNTY COMMISSIONERS

BY: _____

Louis Theil, Director

BY: _____

Gary Dixon, Director

BY: _____

Chet Adams, Director

ATTEST _____

Eva O'Connell

Secretary/Treasurer